

GOVERNMENT OF ANDHRA PRADESH .
ABSTRACT

Loans and Advances – House Building Advance to Sri Syed Mohammed Ali, A.S.O., Home Department – Advance for purchasing Land and for Construction of House thereon
Rs. 2,00,000/- - Sanctioned – Orders – Issued.

HOME (OP-II) DEPARTMENT

G.O. Ms. No. 253

Dated: 25-02-2011

1) Application from Sri Syed Mohammed Ali, dated 18-04-2008

ORDER :-

Under Article 5 of A.P.H .B.A Rules for grant of Loans to Government servant sanction is hereby accorded to Sri Syed Mohammed Ali, A.S.O., Home Department for an advance of Rs. 2,00,000/- (Rupees Two Lakhs) for purchasing a house site in Plot No. 196, Lectures Colony, Hayathnagar, Ranga Reddy District measuring 143. Sq. Yards Situated in Vanipakala (V) Chityal (M), Ranga Reddy District and construction a house thereon subject to the conditions prescribed in the said rule and also subject to the following conditions;

- 2) The different amount of 4 Lakhs will be sanctioned at the time of release of 2nd and 3rd Installments. Sri Syed Mohammed Ali, A.S.O., Home Department has executed an agreement and after scrutiny it has be filed.
- 3) That he should purchase a plot of land and produce the sale deed in respect thereof within 2 months of the date on which the amount referred to in clause (1) above is drawn
- 4). That an amount equal to 50% of the sanctioned advance will be payable to him on mortgaging in favour of Government the land purchased by him along with the house to be built thereon.
- 5) That the balance amounting to 25% of the sanctioned advance will be payable only after the construction of the house has reached the roof level and the development of the area in which the house is built is complete in respect of amenities such as water supply, lighting, roads, drainage and sewerage.
- 6) That he insures the house immediately on completion of construction at his own cost for a sum not less than the amount of the advance with interest due thereon and shall keep it so insured, against damage by fire, lightning, cyclone and floods year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with Government.
7. That the construction is completed within 18 months of the date on which the first installment of the sanctioned advance is drawn by him.
8. That the house is maintained in good condition, repaired at his own cost and he shall continue to pay all municipal taxes and local taxes regularly until the advance has been repaid in full.

9. That he shall keep the building free from all encumbrances and;
10. That any amount drawn by him in excess of the expenditure incurred should be refunded to Government together with interest thereon, if any, forthwith.
11. The Insurance policy should be forwarded through the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter addressed to the insurance company with whom the building is insured, notifying to the company that the Government are interested in the policy secured.
12. The advance will be recovered in 240 monthly installments @ of Rs. 2,500/ P.M. - and the interest at the rate of 5.5 % P.A., will be charged and recovered there after in (60) monthly installments.
13. The actual date of drawal of the installments of the advance sanctioned in para one above should invariably be intimated to the Government promptly soon after their drawal. In case he does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Andhra Pradesh, Hyderabad.
14. The recovery of the advance sanctioned shall be debited "7610 - Loans to Government Servants - 201 - H.B.A. - SH (05) Loans to other Officers"
15. Sri Syed Mohammed Ali, A.S.O., Home Department is informed that in case he is residing in a Government, building or one provided by Government at the place of construction of his house, he should vacate such building and move into his new house within a month after the completion of the construction of his house and that the sanction of the House Building Advance does not prevent the Government to transfer him in the normal course even if the construction of his house is not completed.
16. As the individual has submitted the agreement bond from the vendor an amount of Rs. 2,00,000/- is released as against part of the 1st installment of House Building Advance, Pay and Accounts Officer, Secretariat Branch, is requested to arrange to issue a cheque for Rs. 2,00,000/- in favour of Sri Kotha Srinivas Reddy.
17. The orders does not require the concurrence of Finance and Planning (FW) Department.
(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P GAUTAM KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Syed Mohammed Ali, Assistant Section Officer, Home Department
Copy to
The Home (OP-II Claims) Department
Accountant General, A.P., Hyderabad
The Pay and Account Officer, Secretariat Branch, Hyderabad
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER